

## ASX Announcement

22 February 2024

### LGI APPOINTS JARRYD DORAN AS CHIEF EXECUTIVE OFFICER

LGI Limited (“**ASX.LGI**”, “**the Company**” or “**LGI**”) is pleased to announce the appointment of Jarryd Doran as its new Chief Executive Officer (CEO), effective Friday, 1 March 2024. This appointment is part of a planned leadership succession.

Jarryd, who has been with LGI since April 2014, brings a wealth of practical experience and waste industry knowledge to the CEO role, having more recently served as the Company's Chief Operating Officer (COO) since May 2016. As COO, Jarryd played a pivotal role in managing LGI's overall operational and project management obligations, ensuring LGI has maintained safe, compliant, and efficient operations.

Dr Jessica North, who has been the CEO of LGI since 2017, has decided to step down but will remain within the Company in a senior leadership role and as Executive Director, ensuring a seamless transition. Specifically, Jessica will focus on LGI's carbon strategy in her newly created role of Chief Sustainability Officer.

Adam Bloomer will continue as Managing Director of LGI.

Commenting on the leadership update, Chairman, Vik Bansal said:

*“We’re excited to announce today’s CEO appointment as part of a planned leadership transition. Following a thorough evaluation, it became clear that Jarryd possessed the ideal combination of experience, leadership skills, and strategic vision to lead LGI through its next phase of growth. On behalf of the Board, we would like to thank Jessica for her contribution as CEO and look forward to her future accomplishments in her new role.”*

A summary of the key terms of the CEO appointment is provided in Appendix 1.

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This announcement has been approved by the Directors of LGI Limited

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**About LGI (ASX: LGI)**

LGI is an established domestic market leader in the recovery of biogas from landfill, and the subsequent conversion into renewable electricity and saleable environmental products. LGI's vertically integrated operations cover the engineering and management of landfill gas infrastructure, whilst providing solutions to create opportunities for the generation of

renewable electricity and carbon abatement. LGI is addressing an inherent environmental issue for waste disposal sites.

LGI operates a portfolio of 26 projects across Queensland, New South Wales and the Australian Capital Territory, generating dispatchable, renewable energy and abating carbon to generate revenue through electricity sales, LGCs and ACCUs. These projects contribute towards LGI's vision of engineering a zero carbon, clean energy future.

**Appendix 1:  
Summary of the Key Terms of the CEO Appointment - Jarryd Doran**

|              |   |
|--------------|---|
| Term         | <p>Jarryd Doran appointment as Chief Executive Officer will become effective on 1 March 2024.</p> <p>Mr Doran appointment may be terminated by either party without cause by giving no less than six months' notice.</p>  |
| Remuneration | <p>Mr Doran will be paid a base salary of \$300,000 (excluding superannuation) and a car allowance.</p> <p>In addition, Mr. Doran will be entitled to a short-term incentive (STI) valued at up to 20% of Total Fixed Remuneration. The STI will be based on metrics decided by the Board. And a Long-Term Incentive (LTI) award valued at up to 40% of Total Fixed Remuneration, with vesting conditions to be decided by the Board.</p> |