

# THE AUSTRALIAN BUSINESS REVIEW

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## What a gas: LGI seals Eastern Creek landfill deal

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Brisbane-based LGI is literally cooking with gas.

The energy firm that generates electricity from landfill sites has just sealed a deal to invest up to \$18.5m to extract gas to power a four-megawatt renewable power station at Bingo Industries' Eastern Creek Landfill site in western Sydney.

The energy generated will be sold to Bingo to power its Eastern Creek Recycling Ecology Park and broader NSW network as well as feed surplus green electricity into the National Electricity Market. It is estimated the gas will generate enough renewable energy each year to power 7,000 homes. LGI chief operating officer **Jarryd Doran** says the company was delighted to be working with one of Australia's leading waste and recycling operators.

LGI founder and managing director **Adam Bloomer** says seven of the company's landfill sites are currently producing more than 87,500MWh of electricity annually. "That is easily enough to power 15,000 homes for a year," says Bloomer.

Bingo Industries chief executive **Chris Jeffrey** says the company has a very clear decarbonisation pathway in place and the production of renewable energy from landfill is a key part of that strategy. “The agreement with LGI will enable us to put that gas to a more beneficial use, while reducing our emissions and achieving circular outcomes,” says Jeffrey. LGI was one of the best performing Queensland stocks last year, climbing about 70 per cent from its listing price of \$1.50 in October, 2022. They have come off a bit since then but are still up more than 40 per cent, last trading at \$2.12.

## ASIC charges

Redbank’s **Aryn Hala** has been charged with nine offences of carrying on a financial services business without a licence following an ASIC investigation. The charges follow an ASIC probe into conduct by Hala where he allegedly promised consumers annual returns of at least 10-20 per cent in investments that included crypto-assets in a company directed by him. Hala allegedly encouraged consumers to establish a self-managed superannuation fund (SMSF), and to roll over their existing superannuation into the SMSF and invest it with Hala’s company. At a mention this week, the matter was adjourned for further mention on April 14.

Hala was released on bail. The matter is being prosecuted by the Commonwealth Director of Public Prosecutions.

## Ticket to ride

Flight Centre Business Travel is offering \$40,000 in travel grant prizes for small and medium enterprises wanting to meet prospective new clients face-to-face. Flight Centre Business Travel global leader **Cameron Harris** says that many of its customers are looking to increase their travel in 2024 to maximise growth opportunities. “Having once been a small business ourselves, we understand the unique challenges that SMEs face and know just how beneficial grants of this size can be,” Harris says. “This year, we’ll once again be awarding one business a grant valued at over \$30,000 to help support their growth and success, whilst four

runners-up will share in \$10,000 worth of travel credit.” Last year, social change and anti-bullying advocate Project Rokit was named the major grant winner. Project Rokit co-founder and chief executive **Lucy Thomas** says the grant meant the world to their team by enabling them to expand their reach in person across the country.

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Glen Norris has worked in London, Hong Kong and Tokyo with stints on The Asian Wall Street Journal, Bloomberg and South China Morning Post... [Read more](#)

