

LGI takes out brokers award

One of the best performing Queensland stocks of the year is not a household name but a small energy firm that generates electricity from landfill sites. Shares in Brisbane-based LGI are up about 70 per cent from its listing price of \$1.50 last October.

Those sort of returns helped LGI win second place in the annual Australian Stockbrokers' Foundation awards for best initial public offering (IPOs) of the year.

It is interesting to note that the other three companies named in the awards were lithium explorers with no revenue as yet from actually producing lithium.

By comparison, LGI has just upgraded its revenue forecast by 4.9 per cent from its IPO estimates. Founded in 2009 by **Adam Bloomer** (illustrated), LGI operates biogas plants at 26 landfill sites across Queensland, NSW and the ACT with big expansion plans on the cards. LGI chief operating officer **Jarryd Doran** says the company's technology is recovering approximately 100 million cubic metres of biogas from landfills each year and reducing the CO₂ in the atmosphere by nearly a million tonnes. Doran says that if left, landfill sites can leak damaging methane into the atmosphere for decades. "Methane is 28 times more damaging to the atmosphere than CO₂," says Doran.

Bloomer says the company recently sealed a new landfill

CITY BEAT

with
Glen Norris



gas management contract with the Somerset Regional Council.

"The business is underpinned by operational performance, especially the higher biogas flows" says Bloomer. "We have unique landfill gas capture techniques that allows us to increase our gas capture on working sites. This is the whole focus of the business – chasing the gas."

Earlier this year LGI helped keep us cool during a heatwave, with the company's fleet of eight renewable power stations supplying reliable, dispatchable energy on a day when Queensland summer temperatures put immense pressure on the electricity grid.

LAW HIRES

Veteran HopgoodGanim boss **Bruce Humphrys** may be



departing but the firm has named four new partners to help fill the void.

The appointments include the internal promotions of **Aaron Alcock**, **Anthony Pitt** and **Tim Edwards**, as well as an external appointment of one of Australia's pre-eminent mining and petroleum lawyers, **James Plumb**.

Managing Partner elect **Luke Mountford**, who assumes the firm's leadership next month, says female lawyers represent the majority of HopgoodGanim's internal promotions, with 14 female lawyers promoted, including seven female lawyers promoted to special counsel, five to associate and two to senior associate.

POWER APPOINTMENT

Darren Busine has his work cut out for him after being appointed the new chief executive of Queensland government-owned CS Energy.

Busine was most recently the company's general manager energy markets, technology and commercial and has more than two decades' worth of experience in the Queensland energy sector, including holding previous senior leadership roles at Energex and Ergon Energy.

CS Energy chair **Adam Aspinall** says the appointment came at an important time for CS Energy as it focuses on return to service of the joint venture owned Callide C Power Station.